

P.S. 035 Manhattan High School

Course Code:	HFS22QQM
Syllabus for:	Government & Economics 1/2
Teacher Name:	Morell
Year and Term:	2018-2019 Term 1

### Learning Standards:

11-12.RH Reading History/Social Studies  
11-12.WHST Writing

### C3 Framework:

Dimension 2 – History, Historical Sources, and Evidence  
Dimension 3 – Developing Claims and Using Evidence

### Course Description:

#### Grade 12: “Economics, the Enterprise System, and Finance”

The world around us is created by the decisions of human beings throughout history. This means that the world can be recreated. How will we recreate the world around us? In this class, we will explore the issues of race, gender, class, religion, politics, sexuality, etc, that have shaped our culture and society. We will look at how our government and the structures around us define what these terms mean for our lives and reshape what they mean for a member of the United States in the 21st century.

This course examines the principles of the United States free market economy in a global context. Students will examine their individual responsibility for managing their personal finances. Students will analyze the role of supply and demand in determining the prices individuals and businesses face in the product and factor markets, and the global nature of these markets. Students will study changes to the workforce in the United States, and the role of entrepreneurs in our economy, as well as the effects of globalization. Students will explore the challenges facing the United States free market economy in a global environment and various policy-making opportunities available to government to address these challenges.

### Calendar or Unit Map:

12.E1 INDIVIDUAL RESPONSIBILITY AND THE ECONOMY: Individuals should set personal financial goals, recognize their income needs and debt obligations, and know how to utilize effective budgeting, borrowing, and investment strategies to maximize well-being.

12. E2 INDIVIDUALS AND BUSINESSES IN THE PRODUCT AND FACTOR MARKETS: Free enterprise is a pillar of the United States economy and is based on the principle that individuals and businesses are free to make their own economic choices as they participate in these markets. Individuals buy the goods and services that they desire from businesses in the product markets, and they contribute to producing these goods and services by supplying the resources that they own to businesses in the factor markets.

12.E3 THE IMPACT OF AMERICAN CAPITALISM IN A GLOBAL ECONOMY: There are various economic systems in the world. The United States operates within a mixed, free market economy that is characterized by competition and a limited role of government in economic affairs. Economic policy makers face considerable challenges within a capitalist system, including unemployment, inflation, poverty, and environmental consequences. Globalization increases the complexity of these challenges significantly, and has exerted strong and transformative effects on workers and entrepreneurs in the United States economy.

12.E4 THE TOOLS OF ECONOMIC POLICY IN A GLOBAL ECONOMY: Globalization and increased economic interdependence affect the United States economy significantly. The tools that the policy makers have available to address these issues are fiscal policy, monetary policy, and trade policy.

### Course Materials:

Binder  
Writing materials  
Homework

### Grading Policy:

30% Completion of classwork  
30% Assessments and projects  
30% Attendance, participation, and behavior  
10% Completion of homework

### Other Expectations:

Come to class prepared, ready to learn, and with an open mind.

Be respectful to others. We do this by listening when others are speaking, understanding their perspective, and respecting each person's physical space.

All students are responsible for the work that they missed. Please see me for missing assignments.

I can be reached through email at [cmorell@schools.nyc.gov](mailto:cmorell@schools.nyc.gov)