

## **Financial Literacy Syllabus**

**Course Code: BFS21QQ06**

**Course Name: Culinary Arts I**

**Teacher Name: Ms. Gonzalez**

**Year and Term: Fall 2022**

**Course Description:** This a basic introduction to the field of financial literacy. The goal of this course is to help students develop a stronger understanding of basic financial concepts—that way, they can handle their money better.

### **Identify Various Economic Systems. Basics of Personal Finance**

- understand definitions of market, mixed, and command economies
- Define Market Economy, Mixed Economy, and Capitalism.
- Name different industries and markets in US society.
- Differentiate between command and capitalist markets
- Differentiate among the concepts of capitalism and communism

### **Identify the foundations of Financial Literacy**

- Define terms such as Saving, Budget, Opportunity Cost, Inflation.
- Determine appropriate decisions in personal finance
- Understand the difference between wants and needs
- Create Personal Budgets for Independent Living

### **.Understand how banking assist with personal finance**

- Determine the importance of choosing a bank and identify common bank terminology.
- Understand what banks are and who they serve.
- Justify why banks use tactics to get customers.
- Apply the learning from first unit, to select the right bank for the individual
- Use the definition of savings to open an account for banking
- Explain how the bank works with our money.

### **Understand the importance of Credit, Credit Card Usage, Scores, and Credit Cards**

- Students will identify the importance of credit and determine critical decisions in choosing which credit is best.
- Define Credit
- Discover how to find out a credit score
- Use precise language to explain their discoveries.
- Identify various forms of credit.
- Use knowledge of credit to apply for a card.
- Differentiate the types of cards best for each individual

### Grading Policy

Behavior	20%
Participation	30%
Quizzes/exams	30%
Project	20%