

Financial Literacy & Economics Syllabus

Course Code: BFS22QQM/6 & HFS22QQM/3

Course Name: Economics & Financial Literacy

Teacher Name: Ms. Gonzalez

Year and Term: Fall 2022

Course Description: This a basic introduction classes to the field of financial literacy And Economics. The goal of this course is to help students develop a stronger understanding of basic economic policies and develop deeper understanding of their personal role in the economy—that way, they can handle their money better.

Identify Various Economic Systems. Basics of Personal Finance

- understand definitions of market, mixed, and command economies
- Define Market Economy, Mixed Economy, and Capitalism.
- Name different industries and markets in US society.
- Differentiate between command and capitalist markets
- Differentiate among the concepts of capitalism and communism

Identify the foundations of Financial Literacy

- Define terms such as Saving, Budget, Opportunity Cost, Inflation.
- Determine appropriate decisions in personal finance
- Understand the difference between wants and needs
- Create Personal Budgets for Independent Living

.Understand how banking assist with personal finance

- Determine the importance of choosing a bank and identify common bank terminology.
- Understand what banks are and who they serve.
- Justify why banks use tactics to get customers.
- Apply the learning from first unit, to select the right bank for the individual
- Use the definition of savings to open an account for banking
- Explain how the bank works with our money.

Understand the importance of Credit, Credit Card Usage, Scores, and Credit Cards

- Students will identify the importance of credit and determine critical decisions in choosing which credit is best.
- Define Credit
- Discover how to find out a credit score
- Use precise language to explain their discoveries.
- Identify various forms of credit.
- Use knowledge of credit to apply for a card.
- Differentiate the types of cards best for each individual

Grading Policy

Behavior	20%
Participation	30%
Quizzes/exams	30%
Project	20%