

Economics

HFS22QQB/4

P 35 Manhattan High School @ Beacon

Spring 2023

Mr. Kennedy

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The second half of this year will focus on economics and personal finance. We will be looking at different economic systems, how to save money, how to find an apartment, how to open a savings account, and much more. We will be studying such concepts as capitalism, labor, globalization, and how these topics intersect with politics.

The topics we will cover will be as follows:

Unit 1: INDIVIDUAL RESPONSIBILITY AND THE ECONOMY: Individuals should set personal financial goals, recognize their income needs and debt obligations, and know how to utilize effective budgeting, borrowing, and investment strategies to maximize well-being.

Unit 2: INDIVIDUALS AND BUSINESSES IN THE PRODUCT AND FACTOR MARKETS: Free enterprise is a pillar of the United States economy and is based on the principle that individuals and businesses are free to make their own economic choices as they participate in these markets. Individuals buy the goods and services that they desire from businesses in the product markets, and they contribute to producing these goods and services by supplying the resources that they own to businesses in the factor markets.

Unit 3: THE IMPACT OF AMERICAN CAPITALISM IN A GLOBAL ECONOMY: There are various economic systems in the world. The United States operates within a mixed, free market economy that is characterized by competition and a limited role of government in economic affairs. Economic policy makers face considerable challenges within a capitalist system, including unemployment, inflation, poverty, and environmental consequences. Globalization increases the complexity of these challenges significantly, and has exerted strong and transformative effects on workers and entrepreneurs in the United States economy.

12.E4 THE TOOLS OF ECONOMIC POLICY IN A GLOBAL ECONOMY: Globalization and increased economic interdependence affect the United States economy significantly. The tools that the policy makers have available to address these issues are fiscal policy, monetary policy, and trade policy.

Rules:

1. Arrive to class on time- When you are absent, it is your responsibility to make up what you missed.
2. Do not leave the classroom without permission or a pass. For your safety it is important that the paraprofessional and I know where you are at all times.
3. No use of cell phones/electronic devices, charging is also not allowed. (Unless mandated by your IEP)
4. Do not eat or bring food to class (except in lunch period)
5. Respect other people, their personal space, and their belongings

Consequences:

- 1st offense: Verbal Warning
- 2nd offense: Written report
- 3rd Offense: Parents and Guardians contacted
- Repeated use of cell phone may result in you being asked to temporarily turn your phone into the office
- Negative behavior may lower your grade towards class participation

Grading breakdown:

Category	% of grade	Description
Homework	10%	assignments that we do not have time to finish in class, or short term assignments which are designed to be done at home.
Classwork	50%	assignments which should be completed in class (DO NOWs, short worksheets, etc)
Assessments	30%	Papers, Long Term assignments
Participation	10%	Raising your hand in class, helping your classmates, being respectful and following other class rules

Late work Policy:

One day or more late: maximum grade possible for that assignment is 70%.

A week or more late: Maximum Grade possible for that assignment is 50%

(Disclaimer: While the rules above will be the standard, work missed due to excused absences may be given some leniency, especially if you speak with me about it beforehand)

Materials:

Everyday I expect students to bring the following materials: A notebook, a folder, and a pen/pencil. One of each will be provided to you at the beginning of the year, but it is your responsibility to keep track of it. I cannot provide you with another if you lose the one issued to you

Extra Credit:

Throughout the semester, I will be offering various extra credit assignments (usually in the form of art or something related to current events, television events, etc). Extra credit points will be determined by effort and will be applied to assessment grades.

I understand the guidelines for this class and will respect and follow them to the best of my ability.

Student Name Printed _____

Student Signature _____

Guardian/Parent Name Printed _____

Guardian/Parent Signature _____